

Message Text

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ACTION EUR-12

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 L-03 H-01 DODE-00 AGRE-00 /091 W
-----141504Z 033658 /46

R 111818Z FEB 77
FM AMEMBASSY MADRID
TO SECSTATE WASHDC 8994
AMEMBASSY MANAGUA

C O N F I D E N T I A L MADRID 1162

E.O. 11652: GDS
TAGS: ETRD, BEXP, NU, SP
SUBJECT: SPANISH-NICARAGUAN ECONOMIC RELATIONS

REF: MANAGUA 520, MADRID 678, USDAO MADRID R 25/1100Z JAN 77

1. ACCORDING TO FOREIGN MINISTRY DIRECTOR OF AMERICAN ECONOMIC AFFAIRS (GONZALEZ-CAMINO) ORIGINAL SPANISH LOAN TO NICARAGUA FOR EQUIVALENT OF \$42.5 MILLION WAS RECENTLY INCREASED, BUT ONLY BY ABOUT \$8 MILLION. BULK OF ORIGINAL LOAN WAS AN EXPORT CREDIT FROM BANCO EXTERIOR (PRIMARILY A GOS ENTITY) WITH PARTICIPATION BY BANCO DE SANTANDER TO FINANCE THE SALE OF TRUCKS AND OTHER HEAVY CONSTRUCTION EQUIPMENT MANUFACTURED BY PEGASO AND MOTOR IBERICA. LOAN RECENTLY EXPANDED BY ABOUT \$8 MILLION TO COVER COST OF FIVE AVIOCAR (212'S AND A SMALL AMOUNT OF SPANISH MANUFACTURED MUNITIONS). FOR ITS PART, SPAIN INTENDS TO INCREASE PURCHASES TO TOBACCO AND COFFEE FROM NICARAGUA.

2. THIS TRANSACTION HAS RECEIVED ONLY SLIGHT PUBLICITY IN SPAIN, ALL OF IT FAVORABLE. THE GOS CONSIDERS EXPORT CREDITS AND IMPORTANT PART OF ITS EFFORTS TO INCREASE
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EXPORTS AND REDUCE LARGE GLOBAL BALANCE OF PAYMENTS DEFICIT. SPAIN IS ALSO REGAGED IN A CAMPAIGN TO EXPAND TRADE AND OTHER ECONOMIC RELATIONS WITH LATIN AMERICA IN GENERAL. STABLER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, FOREIGN RELATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MADRID01162
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770052-0011
Format: TEL
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770250/aaaabsgr.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History: Hold (001 Tobacco) added on 4/16/2009 3:39:10 PM by WASHDCMcGoldRJ, Hold (001 Tobacco) removed on 4/16/2009 3:45:08 PM by WASHDCMcGoldRJ (Litigation Hold Lifted)
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 99f1f5c7-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Channel Indicators: n/a
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Reference: 77 MANAGUA 520, 77 MADRID 678
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Mar-2005 12:00:00 am
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Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3344138
Secure: OPEN
Status: NATIVE
Subject: SPANISH-NICARAGUAN ECONOMIC RELATIONS
TAGS: ETRD, BEXP, NU, SP
To: STATE MANAGUA
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/99f1f5c7-c288-dd11-92da-001cc4696bcc
Review Markings:
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